


LAXMI URBAN CO OP BANK LTD; LATUR
PROFIT & LOSS AS AT 31 MARCH 2023

(Amount in Rs.)

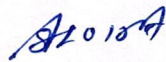
PARTICULAR	Schedule No	As At 31-03-2023	As At 31-03-2022
INCOME			
Interest earned	13	22,03,10,555.20	20,86,04,641.13
Other Income	14	57,72,010.38	63,40,618.23
Total		22,60,82,565.58	21,49,45,259.36
EXPENDITURE			
Interest expended	15	15,91,82,486.58	15,84,50,746.49
Operating expenses	16	5,16,94,301.07	4,35,92,978.96
Provision and contingencies		0.00	0.00
Total		21,08,76,787.65	20,20,43,725.45
PROFIT			
Net Profit for the year		1,52,05,777.93	1,29,01,533.91
Add : Profit/ (Loss) brought forward		186.03	152.12
Total		1,52,05,963.96	1,29,01,686.03
APPROPRIATIONS			
Transfer to Statutory Reserve		-	26,48,000.00
Transfer to Capital Reserve		0.00	0.00
Transfer to Investment Fluctuation Reserve		0.00	0.00
Transfer to Revenue and other Reserve		0.00	1,02,53,686.03
Dividend for the current year		0.00	0.00
Balance carried over to Balance sheet		0.00	0.00
Total		0.00	1,29,01,686.03
Significant Accounting Policies & Notes to Accounts	17		

The Schedules referred to above form an integral part of the Profit and Loss Account.


Appropriation of Net Profit as proposed by Board of Directors of the bank subject to approval of Annual General Meeting.



SHRI. A.B. ALANDKAR
I. CHIEF EXECUTIVE OFFICER


SHRI. L.M. SOMANI
DIRECTOR

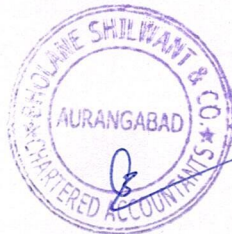

SHRI. A.S. AGRAWAL
CHAIRMAN


SHRI. S.T. BHOSALE
V. CHAIRMAN


SHRI. K.B. BHARADIYA
EXPERT DIRECTOR


SHRI. R.B. AGRAWAL
EXPERT DIRECTOR

As per our report of even date
BHOLANE SHILWANT & CO
Chartered Accountants
FRN 127831W




CA GANESH SHILWANT
Partner
MEMBERSHIP NO. 129837
FLAT NO: A-5, MANIK APARTMENT
BEHIND KEYS HOTEL PADAMPURA
AURANGABAD - 431005

Place :- Latur
Date :- 27-06-2023



LAXMI URBAN CO OP BANK LTD; LATUR
PROFIT & LOSS SCHEDULES AS AT 31 MARCH 2023

Schedule 13- Interest Earned		
Particular	As At 31-03-2023	As At 31-03-2022
Interest / discount on advances / bill	10,35,18,972.87	9,78,44,841.37
Interest on Investment	3,55,31,795.71	3,29,37,860.97
Interest on balance with Reserve Bank of India & other inter-bank funds	8,12,59,786.62	7,78,21,938.79
others	-	-
Total	22,03,10,555.20	20,86,04,641.13
Interest Received on Investment includes Rs.2,87,628.62 for Interest Received on Mutual Fund Investments.		
Schedule 14- Other Income		
Particular	As At 31-03-2023	As At 31-03-2022
I. Commission, Exchange And Brokerage	5,76,817.06	4,10,901.30
ii. Profit/Loss On Sale Of Investment (Net)	15,97,428.62	26,81,093.14
iii. Profit/Loss On Revaluation Of Investments (Net)	0.00	0.00
iv. Profit/Loss On Sale Of Land, Building And Other Assets (Net)	0.00	0.00
V Profit/Loss On Exchange Transactions (Net)	0.00	0.00
Vi. Income Earned By Way Of Dividends Etc.,From Subsidiaries/ Companies And/ or Joint Ventures Abroad/ In India	0.00	0.00
Vii. Miscellaneous Income	35,97,764.70	32,48,623.79
Total	57,72,010.38	63,40,618.23
Schedule 15- Interest Expended		
Particular	As At 31-03-2023	As At 31-03-2021
I. Interest On Deposits	7,79,22,699.96	8,06,28,807.70
II. Interest On Reserve Bank Of India/ Inter-Bank Borrowings	8,12,59,786.62	7,78,21,938.79
III. Others	0.00	0.00
Total	15,91,82,486.58	15,84,50,746.49
Schedule 16- Operating Expenses		
Particular	As At 31-03-2023	As At 31-03-2022
I. Payments To And Provisions For Employees	2,32,98,272.00	1,97,69,588.24
ii. Rent, Taxes And Lighting	37,38,646.00	33,69,367.00
iii. Printing And Stationary	3,41,508.35	1,61,555.88
iv. Advertisement And Publicity	1,10,327.62	1,09,365.94
V. Depreciation On Banks Property	20,61,690.00	24,31,619.00
Vi. Directors Fees, Allowances And Expenses	2,41,385.00	2,63,950.00
Vii. Auditors Fees & Expenses (Including Branch Auditors Fees & Expenses)	7,04,592.20	7,33,805.02
Viii. Law Charges	1,63,825.00	40,517.00
Ix. Postages, Telegrams, Telephones Etc.	6,44,250.38	6,76,733.55
X. Repairs And Maintenance	6,32,732.08	1,32,572.98
Xi. Insurance	27,28,529.04	22,12,744.86
Xii. Other Expenses	1,70,28,543.40	1,36,91,159.49
Total	5,16,94,301.07	4,35,92,978.96
Additional Information		
Particular	As At 31-03-2023	As At 31-03-2022
i. prov.for bad & doubtful debt	3000000.00	4506000.00
ii. depreciation on govt sec	1980000.00	1082000.00
iii.conti.prov.agst.std assets	500000.00	100000.00
Total	5480000.00	5688000.00

